



CREDIT APPLICATION

Business Name: _____
Address: _____
City: _____ State: _____ Zip Code: _____
PH: _____ Fax: _____ E-mail: _____
Nature of Business: _____
Business Type: Corporation _____ Sub Chap _____ Partnership _____ Proprietorship _____ State _____
Date Business Started: _____ Parent Company Name: _____
President, Partner's, or Proprietor's Name/s: _____
H/R Contact: _____ Accounts Payable Contact & PH: _____
*Special Billing Instructions: _____

Credit Information: (Attach latest financial statement) Duns. No. _____
Name of Bank: _____ Checking Acct.# _____ Savings# _____
Loan _____ Contact and PH: _____

Trade References

Business Name & Address: _____
PH: _____ Contact _____ Acct.# _____

Business Name & Address: _____
PH: _____ Contact _____ Acct.# _____

Business Name & Address: _____
PH: _____ Contact _____ Acct.# _____

Please read carefully both pages of this application before signing.

**The information in this application and in all financials submitted in connection herewith is for the purpose of obtaining credit and is represented to be true and complete. The applicant authorizes FluidTran to investigate all credit references, personal credit of principal(s) and any other matters pertaining to its financial responsibility. The undersigned authorizes its bank & trade creditors to submit company's information for the purpose of credit evaluation.

Principal(s) Signature: _____ Title _____

Print Name: _____

Address: _____

Federal Taxpayer's ID # _____ Date _____

****Terms are Net 30 days from invoice date. Remit payments to:**

FluidTran, Inc.
P O Box 240894
Apple Valley, MN 55124-0894

PURCHASE AGREEMENT:

All of Customer's purchases from FluidTran ("Supplier") shall be subject to the following agreement (the "Agreement")

1. All amounts due for goods or services purchased from Supplier are payable at the address shown on Supplier's invoice (s) and statement (s) of account. All amounts due Supplier are payable in full according to the terms stated on each invoice without offset or deduction.
2. Supplier may cancel extension of credit and/or discontinue the relationship at any time.
3. Supplier may, regardless of the terms stated on the invoices, require all outstanding amounts to be paid in full on demand in the event that sales to the Customer are discontinued for any reason; and Customer shall make payment without offset or deduction.
4. If any amount due Supplier is not paid when due, a finance charge of one and one half percent (1 1/2 %) per month of the balance (which finance charge equals eighteen percent (18%) per annum) or the maximum rate allowable by law (whichever rate is less) shall accrue from the due date until paid.
5. In the event the account becomes delinquent, Customer shall pay all of Supplier's attorney's fees associated with collection of the account plus all attendant collection costs whether litigation is initiated or not.
6. The customer authorizes Supplier to inquire into and obtain from any bank, lending institution, credit reference or credit reporting agency, whether listed on the Credit Application or not, any and all information relating to the Customer's creditworthiness or financial condition.
7. The Customer shall notify Supplier in writing at least thirty (30) days prior to any change of ownership of the Customer, or of the Customer's business, which notice shall include a complete credit application for the buyer. Customer shall be liable for all purchases by any buyer of the business should said notification not be given. Supplier may, regardless of the terms stated on the invoices, require all outstanding amounts to be paid in full on demand, upon change in ownership and may refuse to make any further deliveries pending approval of buyer's credit, which approval shall be in Supplier's sole discretion.